RESOLUTION NO. 2009-64

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE TO APPROVE THE NEIGHBORHOOD STABILIZATION PROGRAM FUNDED DOWNPAYMENT ASSISTANCE PROGRAM GUIDELINES

WHEREAS, on November 12, 2008, the City of Elk Grove adopted a Neighborhood Stabilization Program (NSP) Substantial Amendment in order to receive funds under Title III of Division B of the Housing and Economic Recovery Act of 2008: and

WHEREAS, the Department of Housing and Urban Development (HUD), the Federal agency that promulgates regulations and oversees the administration of the NSP funds, approved the NSP Substantial Amendment on January 15, 2009; and

WHEREAS, one component of the NSP Substantial Amendment was the implementation of a Downpayment Assistance Program; and

WHEREAS, staff has developed guidelines for the implementation of a Downpayment Assistance Program compliant with the NSP regulations and these guidelines have been considered by the Elk Grove City Council.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove:

- 1. Approves the Downpayment Assistance Program guidelines;
- 2. Authorizes staff to begin marketing and implementing the program when an executed grant agreement is returned to the City by HUD; and
- 3. Allows the Planning Director to make minor technical modifications to the Downpayment Assistance Program guidelines for purpose of compliance with Federal or State law, correction of minor errors, and/or facilitation of delivery of the Downpayment Assistance Program.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 25th day of March 2009.

PATRICK HUME. MAYOR of the **CITY OF ELK GROVE**

APPROVED AS TO FORM:

COCHRAN, CITY ATTORNEY

ATTEST:



SUSAN J. BLACKSTON, CITY CLERK

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2009-64

STATE OF CALIFORNIA)COUNTY OF SACRAMENTO)SSCITY OF ELK GROVE))

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on March 25, 2009 by the following vote:

AYES : COUNCILMEMBERS:

Hume, Scherman, Cooper, Davis, Detrick

NOES: COUNCILMEMBERS: None

ABSTAIN : COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk City of Elk Grove, California